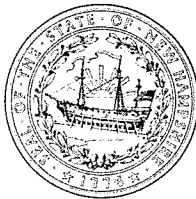


THE STATE OF NEW HAMPSHIRE

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Clifton C. Below  
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EXECUTIVE DIRECTOR  
AND SECRETARY  
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**PUBLIC UTILITIES COMMISSION**

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December 15, 2011

Stuart Ormsbee  
Manager, Power Marketing  
TransCanada Power Marketing, Ltd.  
110 Turnpike Road, Suite 203  
Westborough, MA 01581

Re: DM 11-197, Application of TransCanada Power Marketing Ltd. (TransCanada) for  
Renewal of Registration to Supply Competitive Electric Service in New Hampshire

Dear Mr. Ormsbee:

On September 6, 2011, the New Hampshire Public Utilities Commission (Commission) received an application from TransCanada for registration as a Competitive Electric Power Supplier (CEPS). On November 4, 2011, TransCanada provided the evidence of financial surety. On November 14, 2011 TransCanada filed a waiver request pertaining to Puc 2003.02(a) which requires the application for renewal be filed no less than 60 days prior to the expiration of the currently effective registration. TransCanada cited misunderstanding of the rule regarding duration of registration which was changed in 2010. According to Puc 2003.02(a), TransCanada's renewal was due 60 days before its registration was expired on August 28, 2011. Considering the records of timely renewals since its registration in 2005, and the time difference between the application due date and actual application date is considerably short, the Commission will treat the application as a renewal in this instance only.

Based on Staff's recommendation and the Commission's review, the New Hampshire Public Utilities Commission will approve TransCanada's application to have its registration as a competitive electric power supplier (CEPS) renewed.

Please bear in mind the following provision of Puc 2003.02 (a) "Each registered CEPS shall re-register with the commission every 5 years by filing with the commission an application for renewal. Each application for renewal shall be filed no less than 60 days prior to the termination of the currently effective registration. If a CEPS fails to meet its re-filing obligation, its registration shall expire by its terms," Therefore, TransCanada is required to re-register on or before June 30, 2016. You are also advised that CEPS and aggregators must comply with the renewable portfolio standard (RPS) requirements of RSA 362-F. The RPS obligation applies to every "provider of electricity" as defined in RSA 374-F:2, II which includes CEPS and

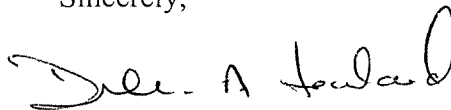
December 15, 2011

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aggregators. See RSA 362-F:2,XIV. Please also refer to N.H. Code Admin. Rules Puc 2500 for further details regarding compliance and reporting requirements. Compliance is on a calendar year basis and must be reported to the Commission by July 1 of the subsequent calendar year. In addition, pursuant to RSA 378:49, all CEPS, electric service brokers and aggregators must comply with the requirement to disclose environmental characteristics of the electricity they sell to retail customers. Commission Order No. 25,264 provides guidance as to the appropriate format for such disclosure.

If you have any questions regarding this provision, please contact the Commission. Thank you for your cooperation in this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Debra A. Howland", with a stylized, looped flourish at the end.

Debra A. Howland  
Executive Director

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**SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED**

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Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 11-197-1      Printed: December 19, 2011

**FILING INSTRUCTIONS:**

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:
- DEBRA A HOWLAND  
EXECUTIVE DIRECTOR  
NHPUC  
21 S. FRUIT ST, SUITE 10  
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.